



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
LAXMI PRATISTHAN**

We have audited the accompanying financial statements of the Laxmi Pratisthan, Tilganga, Kathmandu, Nepal which comprise the Balance Sheet as at Ashadh 31, 2080 (July 16, 2023), Income Statement and Cash Flow Statement for the year then ended, and a Summary of Significant Accounting Policies and Other Explanatory Notes.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessments of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of organization's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, the financial position of the organization as at 31 Ashadh 2080 (16 July, 2023) of the results of its financial performance and its cash flows for the year then ended in accordance with Nepal Accounting Standards so far as applicable in compliance with the prevailing Laws.

UDIN: 230818RA02232bQM7S

Date: 2080-04-25  
Place: Kathmandu, Nepal

  
Kamal Prasad Rijal  
Registered Auditor



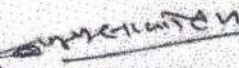


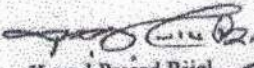
**Laxmi Pratisthan**  
**Tilganga, Kathmandu**  
**Balance Sheet**  
**As on 31 Ashadh, 2080 (16 July, 2023)**

Descriptions	Schedule	Current Year	Previous Year
<b>SOURCES OF FUNDS</b>			
Capital Fund	1	135,808.75	135,808.75
Surplus/(Deficit)	2	(135,575.09)	(201,476.25)
<b>Total</b>		<b>233.66</b>	<b>(65,667.50)</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	3	2,976,607.73	1,050,337.94
<b>Current Assets</b>			
Cash & Bank Balance	4	147,268.32	622,310.57
Advance	5	249,281.78	246,578.00
<b>Total Current Assets</b>		<b>396,550.10</b>	<b>868,888.57</b>
<b>Less: Current liabilities</b>			
Payables	6	3,372,924.16	1,984,894.00
<b>Total Current Liabilities</b>		<b>3,372,924.16</b>	<b>1,984,894.00</b>
<b>Net Current Assets</b>		<b>(2,976,374.06)</b>	<b>(1,116,005.43)</b>
<b>Total</b>		<b>233.66</b>	<b>(65,667.50)</b>

  
**Arjun Chaulagain**  
Treasurer



  
**Bishnu Prasad Gautam**  
Chairman

  
**Kamal Prasad Rijal**  
Registered Auditor



Date: 2080.04.25  
Place: Kathmandu, Nepal




**Laxmi Pratisthan**  
**Tilganga, Kathmandu**  
**Statement of Income & Expenditure**  
**For the period from 01-04-2079 to 31-03-2080**

Description	Schedule	Current Year	Previous Year
<b>Income</b>			
Contribution & Support	7	7,447,987.58	7,117,807.45
Friend for Friend Campaign Contribution	8	2,221,528.03	1,492,672.81
Food For a day Program Contribution	9	1,442,209.79	902,147.10
Membership Fee		120,000.00	125,259.00
Interest income		10,571.53	14,722.24
<b>Total Income</b>		<b>11,241,296.93</b>	<b>9,652,608.60</b>
<b>Expenses</b>			
Program Expenditure	10	9,095,051.94	6,624,381.90
Administrative Expenditure	11	1,811,667.62	1,526,134.23
Depreciation	3	269,676.20	202,232.87
<b>Total Expenses</b>		<b>11,176,395.76</b>	<b>8,352,749.00</b>
<b>Surplus/(Deficit) for the year</b>		<b>65,901.17</b>	<b>1,299,859.60</b>

  
**Arjun Chaulagain**  
**Treasurer**



  
**Bishnu Prasad Gautam**  
**Chairman**

  
**Kamal Prasad Rijal**  
**Registered Auditor**



Date: 2080.04.25  
 Place: Kathmandu, Nepal




## Laxmi Pratisthan

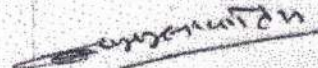
Tilganga, Kathmandu

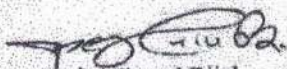
Cash Flow Statement for the period from 01 Shrawan 2079 to 31 Ashadh 2080

Particulars	Current Year (NRs.)	Previous Year (NRs.)
<b>A. Cash Flow From Operating Activities</b>		
Surplus	65,901.17	1,299,859.60
Adjustments		
Depreciation	269,676.20	202,232.87
Current Assets & Liabilities Increase/(Decrease)		
Current Assets Increase/(Decrease)	(2,703.78)	3,422.00
Current Liabilities Increase/(Decrease)	1,388,030.16	(1,827,409.95)
<b>Total (A)</b>	<b>1,720,903.75</b>	<b>(321,895.48)</b>
<b>B. Cash Flow From Investment Activities</b>		
Sale of Fixed Assets		
Purchase of Fixed Assets	(2,195,946.00)	(450,895.00)
<b>Total(B)</b>	<b>(2,195,946.00)</b>	<b>(450,895.00)</b>
<b>C. Cash Flow from Financing Activities</b>		
Organisation Fund Increase/(Decrease)		
<b>Total(C)</b>	<b>-</b>	<b>-</b>
<b>D. Net cash Flow for this year=(A+B+C)</b>	<b>(475,042.25)</b>	<b>(772,790.48)</b>
<b>E. Opening Cash Balance at the beginning of the year</b>	<b>622,310.57</b>	<b>1,395,101.04</b>
<b>F. Closing Cash Balance at the end of the year</b>	<b>147,268.32</b>	<b>622,310.57</b>

  
Arjun Chaulagain  
Treasurer



  
Bishnu Prasad Gautam  
Chairman

  
Kamal Prasad Rijal  
Registered Auditor



Date: 2080.04.25  
Place: Kathmandu, Nepal



**Laxmi Pratishthan**  
Tilganga, Kathmandu  
Schedules

Schedule-1		
<b>Capital Fund</b>		
Description	Current Year	Previous Year
Opening Balance	135,808.75	135,808.75
Adjustment during the Year	-	-
<b>Total</b>	<b>135,808.75</b>	<b>135,808.75</b>

Schedule-2		
<b>Accumulated Surplus/(Deficit)</b>		
Description	Current Year	Previous Year
Surplus income over expenditure upto Last Year	(201,476.25)	(1,501,335.85)
From Income & Expenses A/C, Surplus/(Deficit)	65,901.17	1,299,859.60
<b>Total</b>	<b>(135,575.09)</b>	<b>(201,476.25)</b>

Schedule-4		
<b>Cash &amp; Bank Balance</b>		
Description	Current Year	Previous Year
Cash in Hand	100.34	100.34
Nepal Investment Bank-Call Account	140,977.71	265,154.52
Nepal Investment Bank-Current Account	5,008.00	5,008.00
Siddharta Bank Limited	1,182.27	352,047.71
<b>Total</b>	<b>147,268.32</b>	<b>622,310.57</b>

Schedule-5		
<b>Advance</b>		
Description	Current Year	Previous Year
Haribol Shrestha	46,578.00	46,578.00
Manoj Shrestha	200,000.00	200,000.00
Advance Tax	2,703.78	-
<b>Total</b>	<b>249,281.78</b>	<b>246,578.00</b>

Schedule-6		
<b>Payables</b>		
Description	Current Year	Previous Year
Bishnu Gautam	1,011,881.03	1,904,012.16
Audit Fee Payable	29,550.00	25,500.00
TDS on Audit Fee	450.00	4,500.00
TDS on Fooding Expenses	84,553.43	23,308.63
Social Security Tax Payable-Salary	30,874.50	25,258.87
Social Security Tax Payable-Wage	540.00	2,314.34
Salary Payable	201,435.30	-
Annapurna Arohi	323,148.82	-
M & D Supplier	791,149.00	-
Bartaula Kirana Pasal	419,342.08	-
Krishna Gautam Payable	480,000.00	-
<b>Total</b>	<b>3,372,924.16</b>	<b>1,984,894.00</b>

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Program Expenditure  
Support to Individual/Organization

Schedule-10  
Schedule-10.1

Description	Current Year	Previous Year
Lions Club Support	5,000.00	10,000.00
Sewak Nepal Orphanage	10,000.00	-
Bal Prativa School	8,650.00	-
Jhwan Uthan Kendra	3,000.00	-
Shanti Tamang Ghising	5000	-
Ganesh Praja House Support	30000	-
Puskar Lama	-	4,000.00
Sukra Praja	-	34,800.00
Super	3,000.00	-
Khadka	-	2,000.00
Kosipari School	-	5,000.00
Santamaya	-	1,000.00
Satya Narayan Mahato	-	10,000.00
Shree Suntakhan Secondary School	-	44,350.00
Tarebhir Basic School	-	16,000.00
Shree Debi Balsudhar	-	23,050.00
Support to Temple Construction	-	10,000.00
<b>Total</b>	<b>64,650.00</b>	<b>160,200.00</b>

Kosipari Hostel Project Expenses

Schedule-10.2

Description	Current Year	Previous Year
Salary Expenses	1,062,415.00	889,070.71
Agricultural Expenses	133,390.00	212,897.00
Material Expenses	-	549,910.00
Uniform & Other Supplies	198,121.00	185,753.00
Hostel Cloth & Bed Item	41,689.00	68,443.00
Electricity Expenses	28,169.00	88,028.00
Electrical Appliance Expenses	59,834.00	39,935.00
Kitchen & Toilet Item Expenses	69,820.00	26,951.00
Consumables & Supplies	71,717.00	457,264.00
Travelling Expenses	186,420.00	200,789.00
Land Development Expenses	28,000.00	7,500.00
Educational Expenses	118,510.00	110,695.00
Fooding Expenses	2,519,232.94	853,470.05
Medicine Expenses	61,553.00	41,226.00
Hair Cutting Expenses	24,750.00	24,225.00
Maintenance Expenses	-	99,030.00
Stationery Expenses	48,150.00	134,169.00
Wages	54,000.00	231,434.34
Refreshment Expenses	13,895.00	12,868.00
<b>Total</b>	<b>4,719,665.94</b>	<b>4,233,658.10</b>

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**Kanda Hostel Project Expenses**

**Schedule-10.3**

Description	Current Year	Previous Year
Salary Expenses	1,248,725.00	878,422.22
Food for Kanda Hostel	2,464,189.00	700,438.58
Agriculture Expenses	23,710.00	-
Uniform Expenses	50,100.00	132,675.00
Stationery Expenses	33,067.00	7,525.00
Kitchen Supplies	-	3,640.00
Supplies Expenses	26,230.00	67,926.00
Transformation Capaign Expenses	-	4,500.00
Educational Expenses	-	1,600.00
Hostel Cloth & Bed Item Expenses	31,640.00	-
Material Expenses	50,000.00	-
Electrical Appliance Expenses	18,894.00	-
Fertilizer/Seed Expenses	-	28,467.00
Local Travelling Expenses	185,045.00	125,270.00
Fuel Expenses	165,000.00	177,500.00
Medicine Expenses	-	99,515.00
Refreshment Expenses	14,136.00	3,045.00
<b>Total</b>	<b>4,310,736.00</b>	<b>2,230,523.80</b>
<b>Total Program Expenditure</b>	<b>9,095,051.94</b>	<b>6,624,381.90</b>

**Administrative Expenditure**

**Schedule-11**

Description	Current Year	Previous Year
Salary & Allowance	776,310.00	758,393.94
Fuel Expenses	146,250.00	112,115.00
Office Supplies	132,723.00	117,134.00
Communication & Electricity Expenses	43,703.00	23,320.00
Stationery	68,669.00	70,928.00
Audit Fee	30,000.00	30,000.00
Registration & Renewal Expenses	68,538.16	56,364.82
Courrier Expenses	122,514.00	-
Travelling Expenses	11,060.00	40,560.26
House Rent	180,000.00	180,000.00
Refreshment & Hospitality	43,302.00	35,100.00
Bank Charge	926.46	5,500.00
Fee & Renewal	-	20,958.21
Publication Expenses	62,202.00	73,875.00
Annual Program Expenses	125,470.00	-
Annual General Meeting Expenses	-	1,885.00
<b>Total</b>	<b>1,811,667.62</b>	<b>1,526,134.23</b>

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**Laxmi Pratisthan  
Tilganga, Kathmandu  
Schedules**

**Contribution & Support-General**

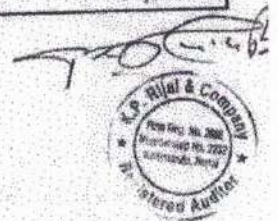
**Schedule-7**

S.N.	Description	Amount (NRs)
1	Bindu Bhattra	10,120.00
2	Bishnu Pd. Gautam Collection	2,352,749.90
3	Madhav Atreya	156,000.00
4	Shiva Ram Khanal	12,998.00
5	Warrior Academy	167,771.00
6	Aava Katoch	254,000.00
7	TU Student	55,000.00
8	Nepal Teree Ego	125,500.00
9	Binita Acharya	5,999.00
10	Yubraj Phuyal	11,536.00
11	Shiva Prasad Sapkota	10,000.00
12	Anita Bhandal	10,000.00
13	Rajan Adhikari	65,000.00
14	Bhagwati Thapa	15,111.00
15	Sanju Sitaula	14,100.00
16	Anju Poudel	126,450.00
17	Amar Chhetri	284,725.00
18	Ambika Ghimire	26,000.00
19	Santosh Deshar	246,778.20
20	New Hampshire Youth Network	127,100.00
21	Ghaman Tamang	5,000.00
22	Shyam Bhandari	240,000.00
23	Shandhya Baral	501,000.00
24	Arunima Education Foundation	6,800.00
25	Minu Sharma	12,000.00
26	Ram Babu Gyanu - Samajik Sewa Puraskar	200,000.00
27	Samika Chalise	50,000.00
28	Suni Dahal	40,005.00
29	Jagdish Budathoki	6,000.00
30	Triton College Students	49,000.00
31	Lok Bdr. Tandan	13,000.00
32	Gopini Kharel	22,000.00
33	Nira Sangraula	5,000.00
34	Sekhar Poudel	30,000.00
35	Phonsak Lama	100,100.00
36	Subrat Baskota	15,000.00
37	Nirmala Subedi	50,005.00
38	Achyut Sigal	38,550.60
39	Usha Bhandari	36,000.00
40	Kala Pokhreal	21,000.00
41	Padma Kanya College Students	56,800.00

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42	Jognath Koirala	2,000.00
43	Arunima Yog Club	39,120.00
44	Dina Tamang	3,000.00
45	Amitra Prajapati	3,105.00
46	Ramchandra Sapkota	1,000.00
47	Pragya Bajarcharya	2,000.00
48	Bindu Bhattarai	10,120.00
49	Yagya Sapkota	10,128.75
50	Sunita Gautam	8,500.00
51	Raghu Lamichane	10,000.00
52	Debendra Mahat	13,000.00
53	Tulsi Paudel	100,000.00
54	Sundari Gurung	50,000.00
55	K & K College Camp	85,000.00
56	Ranjit Karki	5,511.00
57	Sangita Thapa	5,000.00
58	Mala Kunwar	20,000.00
59	Subash Singh	5,000.00
60	Ritu Dhakal	50,000.00
61	Ajay Awasthi	3,500.00
62	R.P Devkota	10,000.00
63	Krishna Kharel	5,000.00
64	Sansita Shrestha	15,438.45
65	Sweta Regmi	46,425.00
66	Ishwori Khatiwada	20,005.00
67	Padam Chhetri	50,000.00
68	Prabin Dhakal	12,500.00
69	Suraj Bhusal	20,000.00
70	Sarada Pandey	50,000.00
71	Pragya Sharma	12,001.68
72	Saraswoti Gautam	4,000.00
73	Hari Chaulagain	9,000.00
74	Ushakanta Mainali	45,000.00
75	Chandrawoti Bhandari	10,000.00
76	Dikshya Pandey	5,005.00
77	Chiranjibi Thapa	15,111.00
78	Suresh Gautam	11,500.00
79	Surendra Shrestha	205,000.00
80	Gita Adhikari	25,000.00
81	Raju Pandey	73,000.00
82	Pramod Nyaupane	125,000.00
83	Ritu Dhakal	50,000.00
84	Ramesh Khanal	50,000.00
85	Bigya Chataut	55,000.00
86	Sabita Bhattarai and Friends	186,018.00
87	Smeeta Poudyal Acahrya	65,000.00
88	Gouri Raj Joshi	103,200.00

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89	Devi Kharel	51,600.00
90	Kedar Poudyal	53,000.00
91	Pragyan Raj Acharya	65,000.00
	<b>Total</b>	<b>7,447,987.58</b>

**Friend for Friend Campaign Contribution** **Schedule-8**

S.N.	Description	Amount (NRs)
		132,970.00
1	Madhav Atreya	50,000.00
2	Kalyan Nepal	50,000.00
3	Nirmal Nepal	80,450.04
4	Madan Raut	50,000.00
5	Sanjeev Shrestha	585,000.00
6	Utsav Khatiwada	60,000.00
7	Surendra Shrestha	253,177.24
8	San Antonio Nepalese Association	125,000.00
9	Pramod Neupane	51,800.00
10	Anju Poudel	177,052.50
11	Global Support for Disaster Victims Kids	60,000.00
12	Macarthur Region Nepalese Society	130,000.00
13	Ajit Adhikari	100,000.00
14	Bimala Thapa	90,993.00
15	Kalpana Pandey	175,085.25
16	Wendy Spier	50,000.00
17	Kritima Lamichhane	2,221,528.03
	<b>Total</b>	

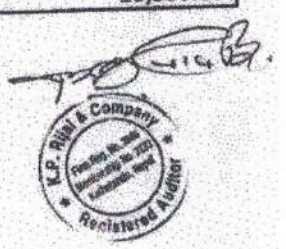
**Food For a day Program Contribution** **Schedule-9**

S.N.	Description	Amount (NRs)
		34,027.00
1	Gaurab Chaulagain	10,000.00
2	Sapana Jangam	12,000.00
3	Minu Sharma	22,222.00
4	Santosh Nepal	21,111.00
5	Babita Shrestha	11,005.00
6	Suman Kumar Mahat	304,800.00
8	Amar Chhetri	11,111.00
9	Chitwan Samaj Kendra	11,000.00
10	Pramila Poudel	4,100.00
11	Karnala Gurung	11,111.00
12	Shiva Kharel	11,111.00
13	Kalyan Aryal	15,000.00
14	Nilima Sakya	16,005.00
15	Ratna Khadka	13,000.00
16	Deepak Khatiwada	13,000.00
17	Raghu Giri	11,111.00
18	Gauri Parajuli	10,000.00
19	Yagya Dumre	10,000.00
20	Sita Koirala	

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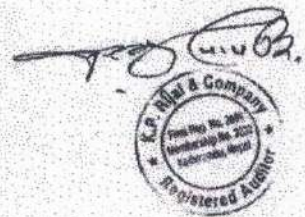


21	Krishna Khadka	15,111.00
22	Anju Paudel	14,000.00
23	Bhimananda Dhungana	30,000.00
24	Hari Timalsina	50,000.00
25	Sonu Danuwar	20,132.64
26	Binaya Pokhrel	5,555.00
27	Rajesh Gautam	15,000.00
28	Hemanta Subedi	11,111.00
29	Prakash Bhetwal	11,111.00
30	Sanjay Baral	15,000.00
31	Hari Phuyal	10,000.00
32	Govinda Koirala	12,206.55
33	Ishwori Khanal	10,000.00
34	Maya Neupane	10,000.00
35	Pramila Poudel	10,000.00
36	Ishwori Bagale	12,000.00
37	Ranju Karki	10,000.00
38	Pratikshya Thapa	25,000.00
39	Srijana Dhakal	10,000.00
40	Rekha Panta	15,505.00
41	Menuka Tamrakar	50,000.00

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**Laxmi Pratishan**  
**Tilganga, Kathmandu**  
**Assets List**  
**As on Ashadh End 2080**

Schedule-3

S.N	Description	Opening Balance	Addition for the Year	Absorbed Addition for the Year	Total for the Year	Dep. Rate	Dep. Amt	Unabsorbed Addition for the Year	Balance
		Amount	Amount	Year	Amount				
A)	<b>Land &amp; Building</b>		494,400.00		494,400.00				494,400.00
1	Land								
2	Building		1,576,546.00	1,147,987.33	1,147,987.33	5%	57,399.37	428,558.67	1,519,146.63
	Sub-total		2,070,946.00	1,147,987.33	1,642,387.33		57,399.37	428,558.67	2,013,546.63
A)	<b>Furniture &amp; Equipment</b>								
1	Computer	45,236.23			45,236.23	25%	11,309.06		33,927.17
2	Telephone Set	124.22			124.22	25%	31.05		93.16
3	Plastic Chair	216.19			216.19	25%	54.05		162.14
4	Sofa Set	828.86			828.86	25%	207.22		621.65
5	Revolving Chair	3,129.43			3,129.43	25%	782.36		2,347.07
6	Deraj	54,741.04			54,741.04	25%	13,685.26		41,055.78
7	Office Table	21,244.82			21,244.82	25%	5,311.20		15,933.61
8	Tea Table	235.81			235.81	25%	58.95		176.86
9	Book Rack	7,747.74			7,747.74	25%	1,936.93		5,810.80
10	Inventor	1,818.75			1,818.75	25%	454.69		1,364.06
11	Acer LED	478.66			478.66	25%	119.67		359.00
12	Visitor Chair	78.84			78.84	25%	19.71		59.13



*A. P. Prasad*

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13	Low Bed	225.25	-	225.25	25%	56.31	-	168.94
14	White Board	193.72	-	193.72	25%	48.43	-	145.29
15	partition Work	1,931.27	-	1,931.27	25%	482.82	-	1,448.45
16	Fan	220.25	-	220.25	25%	55.06	-	165.19
17	Hard Disk	1,423.83	-	1,423.83	25%	355.96	-	1,067.87
18	Laptop	15,128.17	-	15,128.17	25%	3,782.04	-	11,346.13
19	Display Rack	6,536.26	-	6,536.26	25%	1,634.07	-	4,902.20
20	Notice Board	1,528.48	-	1,528.48	25%	382.12	-	1,146.36
21	Children Chair	6,786.65	-	6,786.65	25%	1,696.66	-	5,089.99
22	Camera Stand	1,661.13	-	1,661.13	25%	415.28	-	1,245.85
23	Chair	35,796.09	-	35,796.09	25%	8,949.02	-	26,847.07
24	Printer	30,093.75	-	30,093.75	25%	7,523.44	-	22,570.31
25	Mech	20,625.00	-	20,625.00	25%	5,156.25	-	15,468.75
26	Television	27,843.75	-	27,843.75	25%	6,960.94	-	20,882.81
27	Matress, Pillow & Blanket	-	125,000.00	108,333.33	25%	27,083.33	16,666.67	97,916.67
	Sub-total	285,874.21	125,000.00	984,207.54		98,551.89	16,666.67	312,322.32
B)	<b>Machinery &amp; Other Assets</b>							
1	Generator Machine	35,636.19		35,636.19	15%	5,345.43	-	30,290.76
2	Water Pump	2,036.61		2,036.61	15%	305.49	-	1,731.12
3	Welding Machine	8,815.85		8,815.85	15%	1,322.38	-	7,493.47
4	Saw Machine	16,545.77		16,545.77	15%	2,481.87	-	14,063.91
5	Drill Machine	8,703.28		8,703.28	15%	1,305.49	-	7,397.79
6	Compressor	4,956.19		4,956.19	15%	743.43	-	4,212.76
7	Chiran Machine	13,549.19		13,549.19	15%	2,032.38	-	11,516.82
8	Tractor	13,572.16		13,572.16	15%	2,035.82	-	11,536.34



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9	Speaker	4,298.88	4,298.88	15%	644.83	3,654.04
10	Water Tank & Metal Bed	524,661.94	524,661.94	15%	78,699.29	445,962.65
11	Carpet	11,795.54	11,795.54	15%	1,769.33	10,026.20
12	Micro Oven	90,000.00	90,000.00	15%	13,500.00	76,500.00
13	Music System	6,200.00	6,200.00	15%	930.00	5,270.00
14	Other Assets	4,800.00	4,800.00	15%	720.00	4,080.00
	<b>Sub-total</b>	<b>745,571.59</b>	<b>745,571.59</b>		<b>111,835.74</b>	<b>633,735.85</b>

<b>C) Intangible Assets</b>						
1	Software	18,892.14	18,892.14	10%	1,889.21	17,002.92
	<b>Sub-total</b>	<b>18,892.14</b>	<b>18,892.14</b>		<b>1,889.21</b>	<b>17,002.92</b>
	<b>Total (A+B+C)</b>	<b>1,050,337.94</b>	<b>1,256,320.67</b>		<b>269,676.20</b>	<b>2,976,607.73</b>



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**Laxmi Pratisthan  
Tilganga, Kathmandu  
Staff Salary Statement**

**For the period from 01-04-2079 to 31-03-2080**

S.No.	Name	Taxable Salary	Exemption Limit	Tax Liability			Tax Liability	Remarks
				1%	10%	20%		
1	Arjun Sunuwar	272,010.00	600,000.00	2,720.10			2,720.10	Kosipari Project
2	Arjun Pd Chauhagan	69,300.00	600,000.00	693.00			693.00	Admin
3	Asmita	29,850.00	600,000.00	298.50			298.50	Kosipari Project
4	Bipana Bhurtel	192,055.00	600,000.00	1,920.55			1,920.55	Kosipari Project
5	Elina Limbu	271,215.00	600,000.00	2,712.15			2,712.15	Kanda Project
6	Kabilala Praja	254,600.00	600,000.00	2,546.00			2,546.00	Kosipari Project
7	Krishna Gautam	514,950.00	600,000.00	5,149.50			5,149.50	Admin
8	Manoj Shrestha	469,075.00	600,000.00	4,690.75			4,690.75	Kanda Project
9	Roshan Praja	186,060.00	600,000.00	1,860.60			1,860.60	Kanda Project
10	Sangita Luhar	109,050.00	600,000.00	1,090.50			1,090.50	Kanda Project
11	Santumaya Praja	213,325.00	600,000.00	2,133.25			2,133.25	Kanda Project
12	Sujan Thapa	174,600.00	600,000.00	1,746.00			1,746.00	Kosipari Project
13	Suraj Ghimire	139,300.00	600,000.00	1,393.00			1,393.00	Kosipari Project
14	Sunita Tamang	192,060.00	600,000.00	1,920.60			1,920.60	Admin
	<b>Total</b>	<b>3,087,450.00</b>		<b>30,874.50</b>			<b>30,874.50</b>	

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**Laxmi Pratisthan**  
**Tilganga, Kathmandu**

**Significant Accounting Policies & Notes Relating to Accounts**

**1. Basis of Presentation**

The financial statements are prepared in accordance with the historical cost convention, on an accrual basis of accounting (except disclosed otherwise) and in accordance with Nepal Accounting Standards and other Generally Accepted Accounting Principles

**2. Capitalization of Fixed Assets**

Fixed assets are recorded at cost. The organization capitalizes all direct costs relating to the acquisition and installation of fixed assets.

**3. Depreciation**

Depreciation on fixed assets has been charged in compliance with the provision of Income Tax Act; 2058.

**4. Provision for Income Tax**

Provision for income tax has not been made as there has not been any taxable income.

**5. Previous Year Figure**

Previous year figure has been rearranged/regrouped whenever necessary.